

THE CYPRUS CEMENT PUBLIC COMPANY LIMITED

Interim Condensed Consolidated Financial Statements

For the period from 1 January 2026
to 30 June 2026

The Cyprus Cement Public Company Limited

Interim condensed consolidated statement of profit or loss and other comprehensive income for the period from 1 January 2026 to 30 June 2026

	30 June 2026 Unaudited €000	30 June 2025 Unaudited €000
Revenue	207	193
Administrative expenses	(689)	(499)
Share of profit from investments accounted for using equity method	5.886	4.943
Profit before tax	5.404	4.637
Tax	-	-
Profit for the period	5.404	4.637
Other comprehensive income		
Share of reserves of investments accounted for using equity method	14	9
Total comprehensive income for the period	5.418	4.646
Profit per share attributable to the shareholders of the Company (cent per shares):		
Basic and fully distributed	3,94	3,38

The Cyprus Cement Public Company Limited

Interim condensed consolidated balance sheet at 30 June 2026

	30 June 2026 Unaudited €000	31 December 2024 Audited €000
Assets		
Non-current assets		
Plant and equipment	32	36
Investment property	325.808	324.536
Investments accounted for using the equity method	72.822	66.923
	398.662	391.495
Current assets		
Financial assets at amortised cost	8.669	8.960
Other non-financial assets	96	119
Cash and cash equivalents	7.042	9.387
	15.807	18.466
Total assets	414.469	409.961
Equity and liabilities		
Capital and reserves		
Share capital	50.750	50.650
Own shares	(42)	(22)
Fair value reserve	107.475	107.461
Revenue reserve	17.236	17.236
Other reserves	(15)	(15)
Retained earnings	178.998	176.582
Total equity	354.402	351.892
Non-current liabilities		
Deferred tax liabilities	57.732	57.732
	57.732	57.732
Current liabilities		
Trade and other payables	525	337
Dividends payable	1.810	-
	2.335	337
Total liabilities	60.067	58.069
Total equity and liabilities	414.469	409.961

The Cyprus Cement Public Company Limited

Interim condensed consolidated statement of changes in equity for the period from 1 January 2026 until 30 June 2026

	Share Capital €000	Attributable to owners of the Company					Total equity €000
		Own shares €000	Fair value reserve €000	Other reserves €000	Revenue Reserve €000	Retained Earnings €000	
Six months until 30 June 2026							
Balance at 1 January 2026	50.650	(22)	107.461	17.236	(15)	176.582	351.892
Adjustment of initial amount at 1 January 2026	50.750	(22)	107.461	17.236	(15)	176.482	351.892
Comprehensive income							
Profit for the period	-	-	-	-	-	5.404	5.404
Other comprehensive income							
Share of fair value reserves and other reserves of associated companies	-	-	14	-	-	-	14
Total other comprehensive income	-	-	14	-	-	-	14
Total comprehensive income for the period	-	-	14	-	-	5.404	5.418
Transactions with Company's owners							
Dividends declared from the profits of 2024 and 2025	-	-	-	-	-	(2.888)	(2.888)
Purchase of own shares	-	(20)	-	-	-	-	(20)
Total transactions with Company's owners	-	(20)	-	-	-	(2.888)	(2.908)
Balance at 30 June 2025 (unaudited)	50.750	(42)	107.475	17.236	(15)	178.998	354.402
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Six months until 30 June 2025							
Balance at 1 January 2025	50.650	-	107.450	17.236	(15)	175.583	350.903
Comprehensive income							
Profit for the period	-	-	-	-	-	4.637	4.637
Other comprehensive income							
Share of fair value reserves and other reserves of associated companies	-	-	9	-	-	-	9
Total other comprehensive income	-	-	9	-	-	-	9
Total comprehensive income for the period	-	-	9	-	-	4.637	4.646
Transactions with Company's owners							
Dividends declared from the profits of 2023	-	-	-	-	-	(2.888)	(2.888)
Purchase of own shares	-	(14)	-	-	-	-	(14)
Total transactions with Company's owners	-	(14)	-	-	-	(2.888)	(2.902)
Balance at 30 June 2024 (unaudited)	50.650	(14)	107.459	17.236	(15)	177.333	352.648

The Cyprus Cement Public Company Limited

Interim condensed consolidated statement of cash flows for the period from 1 January 2026 until 30 June 2026

	30 June 2026 Unaudited €000	30 June 2025 Unaudited €000
Cash flows from operating activities		
Cash used in operations	(412)	(636)
Net cash used in operating activities	<u>(412)</u>	<u>(636)</u>
Cash flows from investing activities		
Loans granted to related companies	(670)	(880)
Additions of investment property	(1.272)	(512)
Interest received	28	31
Net cash used in investing activities	<u>(1.913)</u>	<u>(1.361)</u>
Cash flows from financing activities		
Purchase of own shares	(20)	(14)
Net cash from financing activities	<u>(20)</u>	<u>(14)</u>
Net decrease in cash and cash equivalents	(2.345)	(2.011)
Cash and cash equivalents at the beginning of period	9.387	9.201
Cash and cash equivalents at the end of period	<u>7.042</u>	<u>7.190</u>