

K+G COMPLEX PUBLIC COMPANY LIMITED

Interim Condensed Consolidated Financial Statements

For the period from 1 January 2025
to 30 June 2025

K + G Complex Public Company Limited

Interim condensed consolidated statement of profit or loss and other comprehensive income for the period from 1 January 2025 to 30 June 2025

	30 June 2025 Unaudited €000	30 June 2024 Unaudited €000
Administrative expenses	(106)	(70)
Other income	10	98
Operating (loss)/profit	(96)	28
Share of profit of investment in associate companies	1.497	862
Profit before tax	1.401	890
Tax	14	-
Profit for the period	1.415	890
Other comprehensive income		
Share of movement of reserves of associate companies	3	9
Total comprehensive income for the period	1.418	899
Profit per share attributable to the shareholders of the Company (cent per share):		
- Basic and fully distributed	1,10	0,69

K + G Complex Public Company Limited

Interim condensed consolidated balance sheet at 30 June 2025

	30 June 2025 Unaudited €000	31 December 2024 Audited €000
Assets		
Non-current assets		
Investments in associate companies	114.147	112.647
	<u>114.147</u>	<u>112.647</u>
Current assets		
Inventories	300	300
Financial assets at amortised cost	59	54
Cash and cash equivalents	755	885
	<u>1.114</u>	<u>1.239</u>
Total Assets	<u>115.261</u>	<u>113.886</u>
Equity and liabilities		
Capital and reserves		
Share Capital	10.287	10.287
Reserve of changes in equity of associates	546	543
Retained Earnings	103.237	102.594
Total Equity	<u>114.070</u>	<u>113.424</u>
Current liabilities		
Trade and other payables	419	462
Dividends payable	772	-
	<u>1.191</u>	<u>462</u>
Total Liabilities	<u>1.191</u>	<u>462</u>
Total Equity and Liabilities	<u>115.261</u>	<u>113.886</u>

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Interim condensed consolidated statement of changes in equity for the period from 1 January 2025 to 30 June 2025

	Share capital €000	Share premium €000	Reserve arising on translation of share capital into Euros €000	Reserve of changes in equity of associates €000	Retained earnings €000	Total €000
<u>Six months until 30 June 2025</u>						
Balance at 1 January 2025	10.287	-	-	543	102.594	113.424
Profit for the period	-	-	-	-	1.415	1.415
Other comprehensive income						
Share of reserves of associate companies	-	-	-	3	-	3
Total other comprehensive income	-	-	-	3	-	3
Total comprehensive income for the period	-	-	-	3	1.415	1.418
Transactions with Company's owners						
Dividends declared from the profits of 2023	-	-	-	-	(772)	(772)
Total transactions with Company's owners	-	-	-	-	(772)	(772)
Balance at 30 June 2025 (unaudited)	10.287	-	-	546	103.237	114.070
<u>Six months until 30 June 2024</u>						
Balance at 1 January 2024	21.860	1.757	86	534	101.976	126.213
Profit for the period	-	-	-	-	890	890
Other comprehensive income						
Share of reserves of associate companies	-	-	-	9	-	9
Total other comprehensive income	-	-	-	9	-	9
Total comprehensive income for the period	-	-	-	9	890	899
Transactions with Company's owners						
Dividends declared from the profits of 2022	-	-	-	-	(501)	(501)
Reduction of share capital and share premium	(11.573)	(1.757)	(86)	-	-	(13.416)
Total transactions with Company's owners	(11.573)	(1.757)	(86)	-	(501)	(13.917)
Balance at 30 June 2024 (unaudited)	10.287	-	-	543	102.365	113.195

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Interim condensed consolidated statement of cash flows for the period from 1 January 2025 to 30 June 2025

	30 June 2025 Unaudited €000	30 June 2024 Unaudited €000
Cash flows from operating activities		
Cash used in operations	(132)	(48)
Net cash used in operating activities	<u>(132)</u>	<u>(48)</u>
Cash flows from investing activities		
Interest received	3	-
Loans granted to related parties	-	(5)
Net cash used from/(in) investing activities	<u>3</u>	<u>(5)</u>
Cash flows from financing activities		
Cash paid for capital reduction and share premium reserve	-	(2.173)
Net cash used in financing activities	<u>-</u>	<u>(2.173)</u>
Net decrease in cash and cash equivalents	<u>(129)</u>	<u>(2.226)</u>
Cash and cash equivalents at the beginning of the period	885	2.456
Cash and cash equivalents at the end of the period	<u>755</u>	<u>230</u>