

THE CYPRUS CEMENT PUBLIC COMPANY LIMITED

Interim Condensed Consolidated Financial Statements

For the period from 1 January 2025
to 30 June 2025

The Cyprus Cement Public Company Limited

Interim condensed consolidated statement of profit or loss and other comprehensive income for the period from 1 January 2025 to 30 June 2025

	30 June 2025 Unaudited €000	30 June 2024 Unaudited €000
Revenue	193	228
Administrative expenses	(499)	(499)
Operating loss	(306)	(271)
Share of profit from investments accounted for using equity method	4.943	2.944
Profit before tax	4.637	2.673
Tax	-	-
Profit for the period	4.637	2.673
Other comprehensive income		
Share of reserves of investments accounted for using equity method	9	27
Total comprehensive income for the period	4.646	2.700
Profit per share attributable to the shareholders of the Company (cent per shares):		
Basic and fully distributed	3,38	1,95

The Cyprus Cement Public Company Limited

Interim condensed consolidated balance sheet at 30 June 2025

	30 June 2025 Unaudited €000	31 December 2024 Audited €000
Assets		
Non-current assets		
Property, plant and equipment	41	46
Investment property	323.933	323.421
Investments accounted for using the equity method	68.869	63.916
	392.843	387.383
Current assets		
Financial assets at amortised cost	9.487	9.548
Other non-financial assets	611	571
Cash and cash equivalents	7.190	9.201
	17.288	19.320
Total assets	410.131	406.703
Equity and liabilities		
Capital and reserves		
Share capital	50.650	50.650
Own shares	(14)	-
Fair value reserve	107.458	107.449
Revenue reserve	17.236	17.236
Other reserves	(15)	(15)
Retained earnings	177.333	175.583
Total equity	352.648	350.903
Non-current liabilities		
Deferred tax liabilities	55.426	55.426
	55.426	55.426
Current liabilities		
Trade and other payables	247	374
Dividends payable	1.810	-
	2.057	374
Total liabilities	57.483	55.800
Total equity and liabilities	410.131	406.703

The Cyprus Cement Public Company Limited

Interim condensed consolidated statement of changes in equity for the period from 1 January 2025 until 30 June 2025

	Attributable to owners of the Company						
	Share Capital €000	Own shares €000	Fair value reserve €000	Other reserves €000	Revenue Reserve €000	Retained Earnings €000	Total equity €000
Six months until 30 June 2025							
Balance at 1 January 2025	50.650	-	107.450	17.236	(15)	175.583	350.903
Comprehensive income							
Profit for the period	-	-	-	-	-	4.637	4.637
Other comprehensive income							
Share of fair value reserves and other reserves of associated companies	-	-	9	-	-	-	9
Total other comprehensive income	-	-	9	-	-	-	9
Total comprehensive income for the period	-	-	9	-	-	4.637	4.646
Transactions with Company's owners							
Dividends declared from the profits of 2023	-	-	-	-	-	(2.888)	(2.888)
Purchase of own shares	-	(14)	-	-	-	-	(14)
Total transactions with Company's owners	-	(14)	-	-	-	(2.888)	(2.902)
Balance at 30 June 2024 (unaudited)	50.650	(14)	107.459	17.236	(15)	177.333	352.648
Six months until 30 June 2024							
Balance at 1 January 2024	50.916	(266)	107.421	17.236	(15)	174.236	349.528
Comprehensive income							
Profit for the period	-	-	-	-	-	2.673	2.673
Other comprehensive income							
Share of fair value reserves and other reserves of associated companies	-	-	27	-	-	-	27
Total other comprehensive income	-	-	27	-	-	-	27
Total comprehensive income for the period	-	-	27	-	-	2.673	2.700
Transactions with Company's owners							
Dividends declared from the profits of 2022	-	-	-	-	-	(2.743)	(2.743)
Cancellation of own shares	(266)	266	-	-	-	-	-
Total transactions with Company's owners	(266)	266	-	-	-	(2.743)	(2.743)
Balance at 30 June 2024 (unaudited)	50.650	-	107.448	17.236	(15)	174.166	349.485

The Cyprus Cement Public Company Limited

Interim condensed consolidated statement of cash flows for the period from 1 January 2025 until 30 June 2025

	30 June 2025 Unaudited €000	30 June 2024 Unaudited €000
Cash flows from operating activities		
Cash used in operations	(636)	(540)
Net cash used in operating activities	<u>(636)</u>	<u>(540)</u>
Cash flows from investing activities		
Dividends received	-	13
Loans granted to related companies	(880)	(1.460)
Proceeds from the disposal of financial assets at fair value through profit or loss	-	534
Additions of investment property	(512)	(1.020)
Interest received	31	29
Net cash used in investing activities	<u>(1.361)</u>	<u>(1.904)</u>
Cash flows from financing activities		
Purchase of own shares	(14)	-
Net cash from financing activities	<u>(14)</u>	<u>-</u>
Net decrease in cash and cash equivalents	(2.011)	(2.444)
Cash and cash equivalents at the beginning of period	9.201	10.158
Cash and cash equivalents at the end of period	<u>7.190</u>	<u>7.714</u>