

## **ANNOUNCEMENT**

### **REDUCTION OF SHARE CAPITAL / CAPITAL RETURN PROCESS**

Further to the announcement of the Company dated 18/05/2022, regarding the decisions of the Extraordinary General Meeting of the Shareholders dated 18<sup>th</sup> May 2022, the Company announces the following:

#### **1. Reduction of Share Capital**

The legal procedures at the Limassol District Court and the Department of Registrar of Companies for the ratification and registration of the special resolutions approved by the Extraordinary General Meeting held on 18<sup>th</sup> May 2022 have been completed. On 9<sup>th</sup> of September 2022 the Department of Registrar of Companies and Official Receiver Companies have issued the Certificate of Capital, which confirms the new structure of the share capital. The new share capital of the Company is:

- The Authorised share capital: Euro 74.000.000 divided into 200.000.000 ordinary shares of nominal value Euro 0,37 each share,
- The Issued share capital: Euro 50.916.026,71 divided into 137.610.883 ordinary shares of nominal value Euro 0,37 each share.

All shares have equal rights.

#### **2. Capital return process**

The total amount that will be returned to the shareholders who are registered in the Company's Register on the record date amounts to Euro 9.166.755,62 (share premium and share capital reduction), which corresponds to Euro 0,0666 per share.

- The record date for the capital return will be on Monday, 19<sup>th</sup> of September 2022. The shareholders who will be registered in the Company's Register on the record date will be entitled to participate in the capital return.
- The ex-cum date will be on Friday, 16<sup>th</sup> of September 2022.
- Transactions carried out by Thursday, 15<sup>th</sup> of September 2022 (last cum date), will be entitled to participate in the capital return.
- Furthermore, shareholders entitled to the capital return will also be the holders of shares based on an off-exchange transfer that will be completed by Monday, 19<sup>th</sup> of September 2022 (record day).
- The capital return will be paid to the shareholders until Wednesday, 5<sup>th</sup> of October 2022.

C.C.C. Secretarial Ltd  
Secretary

Limassol, 9 September 2022