

**K+G COMPLEX PUBLIC COMPANY LIMITED**

Interim Condensed Consolidated Financial Statements

For the period from 1 January 2022  
to 30 June 2022

# K + G Complex Public Company Limited

## Interim Condensed Consolidated Income Statement and other Comprehensive Income for the period from 1 January 2022 to 30 June 2022

|  | 30 June<br>2022<br>Unaudited<br>€000 | 30 June<br>2021<br>Unaudited<br>€000 |
|--|--------------------------------------|--------------------------------------|
| Revenue  | -                                    | 12.700                               |
| Cost of sales  | -                                    | (3.532)                              |
| <b>Gross profit</b>  | <b>-</b>                             | <b>9.168</b>                         |
| Administrative expenses  | (128)                                | (221)                                |
| Selling and marketing expenses   | -                                    | (280)                                |
| Other income   | 94                                   | 111                                  |
| <b>Operating (loss)/profit</b>   | <b>(34)</b>                          | <b>8.777</b>                         |
| Finance cost   | -                                    | (147)                                |
| Share of profit of investment in associates  | 351                                  | 645                                  |
| <b>Profit before tax</b>   | <b>317</b>                           | <b>9.275</b>                         |
| Tax  | -                                    | -                                    |
| <b>Profit for the period</b>   | <b>317</b>                           | <b>9.275</b>                         |
| <b>Other comprehensive income</b>  |                                      |                                      |
| Share of reserves of associates  | (1)                                  | -                                    |
| <b>Total comprehensive income for the period</b>                                     | <b>316</b>                           | <b>9.275</b>                         |
| <b>Profit per share attributable to Company's shareholders<br/>(cent per share):</b> |                                      |                                      |
| - Basic and fully diluted  | <b>0,25</b>                          | <b>7,21</b>                          |

# K + G Complex Public Company Limited

## Interim Condensed Consolidated Balance Sheet at 30 June 2022

|   | 30 June<br>2022<br>Unaudited<br>€000 | 31 December<br>2021<br>Audited<br>€000 |
|---|--------------------------------------|--|
| <b>Assets</b>   |                                      |  |
| <b>Non-current assets</b>                                 |                                      |  |
| Property, plant and equipment                             | 13                                   | 18                                     |
| Investments in associates                                 | 103.900                              | 103.550                                |
|   | <u>103.913</u>                       | <u>103.568</u>                         |
| <b>Current assets</b>                                     |                                      |  |
| Inventories   | 300                                  | 300                                    |
| Financial assets at amortised cost                        | 8.514                                | 8.402                                  |
| Tax refundable  | 15                                   | 10                                     |
| Cash and cash equivalents                                 | 2.226                                | 2.388                                  |
|   | <u>11.055</u>                        | <u>11.100</u>                          |
| <b>Total Assets</b>                                       | <u><u>114.968</u></u>                | <u><u>114.668</u></u>                  |
| <b>Equity and liabilities</b>                             |                                      |  |
| <b>Capital and reserves</b>                               |                                      |  |
| Share Capital   | 21.860                               | 21.860                                 |
| Share Premium   | 1.757                                | 1.757                                  |
| Reserve of changes in equity of associates                | 536                                  | 537                                    |
| Reserve arising on translation of share capital into Euro | 86                                   | 86                                     |
| Retained Earnings   | 90.263                               | 89.939                                 |
|   | <u>114.502</u>                       | <u>114.178</u>                         |
| <b>Total Equity</b>                                       | <u>114.502</u>                       | <u>114.178</u>                         |
| <b>Current liabilities</b>                                |                                      |  |
| Trade and other payables                                  | 466                                  | 490                                    |
|   | <u>466</u>                           | <u>490</u>                             |
| <b>Total Liabilities</b>                                  | <u>466</u>                           | <u>490</u>                             |
| <b>Total Equity and Liabilities</b>                       | <u><u>114.968</u></u>                | <u><u>114.668</u></u>                  |

# K + G Complex Public Company Limited

## Interim Condensed Consolidated statement of changes in equity for the period from 1 January 2022 to 30 June 2022

|  | Share capital<br>€000 | Share premium<br>€000 | Reserve arising on translation of share capital into Euros<br>€000 | Reserve of changes in equity of associates<br>€000 | Retained earnings<br>€000 | Total<br>€000  |
|--|-----------------------|-----------------------|--|--|---------------------------|----------------|
| <b>Balance at 1 January 2021</b>           | 21.860                | 1.757                 | 86   | 609  | 80.136                    | 104.448        |
| Profit for the period                      | -                     | -                     | -  | -  | 9.275                     | 9.275          |
| <b>Other comprehensive income</b>          |                       |                       |  |  |                           |                |
| Share of reserves of associates            | -                     | -                     | -  | -  | -                         | -              |
| Total other comprehensive income           | -                     | -                     | -  | -  | -                         | -              |
| Total Comprehensive Income for the period  | -                     | -                     | -  | -  | 9.275                     | 9.275          |
| <b>Balance at 30 June 2021 (unaudited)</b> | <u>21.860</u>         | <u>1.757</u>          | <u>86</u>  | <u>609</u>   | <u>89.410</u>             | <u>113.722</u> |
| <b>Balance at 1 January 2022</b>           | 21.860                | 1.757                 | 86   | 537  | 89.939                    | 114.178        |
| Readjustment on opening balance            | -                     | -                     | -  | -  | 7                         | 7              |
| <b>Readjusted new balance</b>              | <u>21.860</u>         | <u>1.757</u>          | <u>86</u>  | <u>537</u>   | <u>89.946</u>             | <u>114.186</u> |
| Profit for the period                      | -                     | -                     | -  | -  | 317                       | 317            |
| <b>Other Comprehensive Income</b>          |                       |                       |  |  |                           |                |
| Share of reserves of associates            | -                     | -                     | -  | (1)  | -                         | (1)            |
| Total other comprehensive income           | -                     | -                     | -  | (1)  | -                         | (1)            |
| Total Comprehensive Income for the period  | -                     | -                     | -  | (1)  | 317                       | 316            |
| <b>Balance at 30 June 2022 (unaudited)</b> | <u>21.860</u>         | <u>1.757</u>          | <u>86</u>  | <u>536</u>   | <u>90.263</u>             | <u>114.502</u> |

# K + G Complex Public Company Limited

## Interim Condensed Consolidated statement of cash flows for the period from 1 January 2022 to 30 June 2022

|  | 30 June<br>2022<br>Unaudited<br>€000 | 30 June<br>2021<br>Unaudited<br>€000 |
|--|--------------------------------------|--------------------------------------|
| <b>Cash flows from operating activities</b>                            |                                      |                                      |
| Cash (used in)/from operations   | (150)                                | 14.705                               |
| <b>Net cash (used in)/from operating activities</b>                    | <u>(150)</u>                         | <u>14.705</u>                        |
| <b>Cash flows from investing activities</b>                            |                                      |                                      |
| Proceeds from repayment of loans from related parties                  | -                                    | 60                                   |
| Loans granted to related parties                                       | (12)                                 | (5)                                  |
| <b>Net cash (used in)/from investing activities</b>                    | <u>(12)</u>                          | <u>55</u>                            |
| <b>Cash flows from financing activities</b>                            |                                      |                                      |
| Repayments of bank loans   | -                                    | (9.631)                              |
| Interest paid  | -                                    | (147)                                |
| <b>Net cash used in financing activities</b>                           | <u>-</u>                             | <u>(9.778)</u>                       |
| <b>Net (decrease)/increase in cash and cash equivalents overdrafts</b> | <u>(162)</u>                         | <u>4.983</u>                         |
| <b>Cash and cash equivalents at the beginning of the period</b>        | <b>2.388</b>                         | <b>65</b>                            |
| <b>Cash and cash equivalents at the end of the period</b>              | <u><b>2.226</b></u>                  | <u><b>5.068</b></u>                  |