

**K+G COMPLEX PUBLIC COMPANY LIMITED**

Interim Condensed Consolidated Financial Statements

For the period from 1 January 2021  
to 30 June 2021

# K + G Complex Public Company Limited

## Interim Condensed Consolidated Income Statement and other Comprehensive Income for the period from 1 January 2021 to 30 June 2021

	30 June 2021 Unaudited €000	30 June 2020 Unaudited €000
Revenue	12.700	675
Cost of sales	(3.532)	(71)
<b>Gross profit</b>	<b>9.168</b>	<b>604</b>
Administrative expenses	(221)	(239)
Selling and marketing expenses	(280)	(88)
Other income	111	121
<b>Operating profit</b>	<b>8.777</b>	<b>398</b>
Finance cost	(147)	(157)
Share of profit of investment in associates	645	322
<b>Profit before tax</b>	<b>9.275</b>	<b>563</b>
Tax	-	-
<b>Profit for the period</b>	<b>9.275</b>	<b>563</b>
<b>Other comprehensive income</b>		
Share of reserves of associates	-	(4)
<b>Total comprehensive income for the period</b>	<b>9.275</b>	<b>559</b>
<b>Profit per share attributable to Company's shareholders (cent per share):</b>		
- Basic and fully diluted	<b>7,21</b>	<b>0,44</b>

# K + G Complex Public Company Limited

## Interim Condensed Consolidated Balance Sheet at 30 June 2021

	30 June 2021 Unaudited €000	31 December 2020 Audited €000
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2.231	27
Investments in associates	103.732	103.088
	<u>103.755</u>	<u>103.115</u>
<b>Current assets</b>		
Inventories	300	38.24
Financial assets at amortised cost	7.543	7.575
Tax refundable	10	10
Cash and cash equivalents	5.068	86
	<u>12.923</u>	<u>11.495</u>
<b>Total Assets</b>	<u><u>116.677</u></u>	<u><u>114.610</u></u>
<b>Equity and liabilities</b>		
<b>Capital and reserves</b>		
Share Capital	21.860	21.860
Share Premium	1.757	1.757
Reserve of changes in equity of associates	609	609
Reserve arising on translation of share capital into Euro	86	86
Retained Earnings	89.410	80.136
<b>Total Equity</b>	<u>113.722</u>	<u>104.448</u>
<b>Current liabilities</b>		
Trade and other payables	2.955	532
Borrowings	-	9.631
	<u>2.955</u>	<u>10.162</u>
<b>Total Liabilities</b>	<u>2.955</u>	<u>10.162</u>
<b>Total Equity and Liabilities</b>	<u><u>116.677</u></u>	<u><u>114.610</u></u>

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## Interim Condensed Consolidated statement of changes in equity for the period from 1 January 2021 to 30 June 2021

	Share capital €000	Share premium €000	Reserve arising on translation of share capital into Euros €000	Reserve of changes in equity of associates €000	Retained earnings €000	Total €000
<b>Balance at 1 January 2020</b>	21.860	1.757	86	239	66.208	90.150
Profit for the period	-	-	-	-	563	563
<b>Other comprehensive income</b>						
Share of reserves of associates	-	-	-	(4)	-	(4)
Total Comprehensive Income for the period	-	-	-	(4)	563	(4)
<b>Balance at 30 June 2020 (unaudited)</b>	<u>21.860</u>	<u>1.757</u>	<u>86</u>	<u>235</u>	<u>66.771</u>	<u>90.709</u>
<b>Balance at 1 January 2021</b>	21.860	1.757	86	609	80.135	104.447
Profit for the period	-	-	-	-	9.275	9.275
<b>Other Comprehensive Income</b>						
Share of reserves of associates	-	-	-	-	-	-
Total Comprehensive Income for the period	-	-	-	-	9.275	-
<b>Balance at 30 June 2021 (unaudited)</b>	<u>21.860</u>	<u>1.757</u>	<u>86</u>	<u>609</u>	<u>89.410</u>	<u>113.722</u>

# K + G Complex Public Company Limited

## Interim Condensed Consolidated statement of cash flows for the period from 1 January 2021 to 30 June 2021

	30 June 2021 Unaudited €000	30 June 2020 Unaudited €000
<b>Cash flows from operating activities</b>		
Cash from operations	14.705	638
<b>Net cash from operating activities</b>	<u>14.705</u>	<u>638</u>
<b>Cash flows from investing activities</b>		
Proceeds from repayment of loans from related parties	60	-
Loans granted to related parties	(5)	(10)
<b>Net cash from/(used in) investing activities</b>	<u>55</u>	<u>(10)</u>
<b>Cash flows from financing activities</b>		
Repayments of bank loans	(9.631)	(645)
Interest paid	(147)	-
<b>Net cash used in financing activities</b>	<u>(9.778)</u>	<u>(645)</u>
<b>Net increase/(decrease) in cash and cash equivalents overdrafts</b>	<u>4.983</u>	<u>(345)</u>
<b>Cash and cash equivalents at the beginning of the period</b>	86	65
<b>Cash and cash equivalents at the end of the period</b>	<u>5.068</u>	<u>48</u>