

**K+G COMPLEX PUBLIC COMPANY LIMITED**

Interim Condensed Consolidated Financial Statements

For the period from 1 January 2019  
to 30 June 2019

# K + G Complex Public Company Limited

## Interim Condensed Consolidated Income Statement and other Comprehensive Income for the period from 1 January 2019 to 30 June 2019

	30 June 2019 Unaudited €000	30 June 2018 Unaudited €000
Revenue	-	1.375
Cost of sales	-	(240)
<b>Gross profit</b>	<b>-</b>	<b>1.135</b>
Administrative expenses	(253)	(225)
Selling and marketing expenses	(79)	(87)
Other income	139	196
<b>Operating (loss)/profit</b>	<b>(193)</b>	<b>1.020</b>
Finance costs	(159)	(260)
Share of profit of investment in associates	786	647
<b>Profit before tax</b>	<b>434</b>	<b>1.407</b>
Tax	-	(18)
<b>Profit for the period</b>	<b>434</b>	<b>1.389</b>
<b>Other comprehensive income</b>		
Share of movement of reserves of associates	1	(21)
<b>Total comprehensive income for the period</b>	<b>435</b>	<b>1.368</b>
<b>Profit per share (cent per share):</b>		
- Basic and fully diluted	<b>0,34</b>	<b>1,08</b>

# K + G Complex Public Company Limited

## Interim Condensed Consolidated Balance Sheet at 30 June 2019

	30 June 2019 Unaudited €000	31 December 2018 Audited €000
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	40	-
Investments in associates	89.015	88.228
	<u>89.055</u>	<u>88.228</u>
<b>Current assets</b>		
Inventories	3.862	3.859
Financial assets held at amortised cost	8.059	8.145
Tax refundable	17	20
Cash and cash equivalents	151	496
	<u>12.089</u>	<u>12.520</u>
<b>Total Assets</b>	<u>101.144</u>	<u>100.748</u>
<b>Equity and liabilities</b>		
<b>Capital and reserves</b>		
Share Capital	21.860	21.860
Share Premium	1.757	1.757
Reserve of changes in equity of associates	246	245
Reserve arising on translation of share capital into Euro	86	86
Retained Earnings	66.736	66.302
<b>Total Equity</b>	<u>90.685</u>	<u>90.250</u>
<b>Non-current liabilities</b>		
Borrowings	9.799	9.641
	<u>9.799</u>	<u>9.641</u>
<b>Current liabilities</b>		
Trade and other payables	660	857
	<u>660</u>	<u>857</u>
<b>Total Liabilities</b>	<u>10.459</u>	<u>10.498</u>
<b>Total Equity and Liabilities</b>	<u>101.144</u>	<u>100.748</u>

# K + G Complex Public Company Limited

## Interim Condensed Consolidated statement of changes in equity for the period from 1 January 2019 to 30 June 2019

	Share capital €000	Share premium €000	Reserve arising on translation of share capital into Euros €000	Reserve of changes in equity of associates €000	Retained earnings €000	Total €000
<b>Balance at 1 January 2018</b>	<b>21.860</b>	<b>1.757</b>	<b>86</b>	<b>490</b>	<b>64.392</b>	<b>88.585</b>
Profit for the period	-	-	-	-	1.389	1.389
<b>Other comprehensive income</b>						
Share of reserves of associates	-	-	-	(21)	-	(21)
Total Comprehensive Income for the period	-	-	-	(21)	-	(21)
<b>Balance at 30 June 2018 (unaudited)</b>	<b>21.860</b>	<b>1.757</b>	<b>86</b>	<b>469</b>	<b>65.780</b>	<b>89.952</b>
<b>Balance at 1 January 2019</b>	<b>21.860</b>	<b>1.757</b>	<b>86</b>	<b>245</b>	<b>66.302</b>	<b>90.250</b>
Profit for the period	-	-	-	-	434	434
<b>Other Comprehensive Income</b>						
Share of reserves of associates	-	-	-	1	-	1
Total Comprehensive Income for the period	-	-	-	1	434	435
<b>Balance at 30 June 2018 (unaudited)</b>	<b>21.860</b>	<b>1.757</b>	<b>86</b>	<b>246</b>	<b>66.736</b>	<b>90.685</b>

# K + G Complex Public Company Limited

## Interim Condensed Consolidated statement of cash flows for the period from 1 January 2019 to 30 June 2019

	30 June 2018 Unaudited €000	30 June 2017 Unaudited €000
<b>Cash flows from operating activities</b>		
Cash (used in)/from operations	(564)	1.164
<b>Net cash (used in)/from operating activities</b>	<u>(564)</u>	<u>1.164</u>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(44)	-
Proceeds from sale of property, plant and equipment	6	-
Interest received	1	55
Proceeds from repayment of loans from related parties	264	-
Loans granted to related parties	(8)	-
<b>Net cash from investing activities</b>	<u>219</u>	<u>55</u>
<b>Cash flows from financing activities</b>		
Repayments of bank loans	-	(1.347)
Proceeds from loans granted from related parties	-	345
Interest paid	-	(260)
<b>Net cash used in financing activities</b>	<u>-</u>	<u>(1.262)</u>
<b>Net decrease in cash, cash equivalents and bank overdrafts</b>	<u>(345)</u>	<u>(43)</u>
<b>Cash, cash equivalents and bank overdrafts at the beginning of the period</b>	<u>496</u>	<u>(42)</u>
<b>Cash, cash equivalents and bank overdrafts at the end of the period</b>	<u><u>151</u></u>	<u><u>(85)</u></u>