#### K+G COMPLEX PUBLIC COMPANY LIMITED

Interim Condensed Consolidated Financial Statements

For the period from 1 January 2019 to 30 June 2019

# Interim Condensed Consolidated Income Statement and other Comprehensive Income for the period from 1 January 2019 to 30 June 2019

	30 June 2019 Unaudited €000	30 June 2018 Unaudited €000
Revenue Cost of sales	- -	1.375 (240)
Gross profit	-	1.135
Administrative expenses Selling and marketing expenses Other income	(253) (79) 139	(225) (87) 196
Operating (loss)/profit Finance costs Share of profit of investment in associates	(193) (159) 786	1.020 (260) 647
Profit before tax Tax	434	1.407 (18)
Profit for the period	434	1.389
Other comprehensive income Share of movement of reserves of associates	1	(21)
Total comprehensive income for the period	435	1.368
Profit per share (cent per share): - Basic and fully diluted	0,34	1,08

## **Interim Condensed Consolidated Balance Sheet** at 30 June 2019

Non-current assets   Property, plant and equipment   40	Assets	30 June 2019 Unaudited €000	31 December 2018 Audited €000
Property, plant and equipment Investments in associates			
Reserve of changes in equity of associates   Reserve arising on translation of share capital into Euro Reserve Intole Equity   Reserve arising on translation of share capital into Euro Reserve arising short surface and other payables   Reserve and reserves   Reserve		40	_
Current assets       3.862       3.859         Inventories       8.059       8.145         Financial assets held at amortised cost       8.059       8.145         Tax refundable       17       20         Cash and cash equivalents       151       496         Total Assets       101.144       100.748         Equity and liabilities         Capital and reserves         Share Capital       21.860       21.860         Share Premium       1.757       1.757         Reserve of changes in equity of associates       246       245         Reserve arising on translation of share capital into Euro       86       86         Retained Earnings       66.736       66.302         Total Equity       90.685       90.250         Non-current liabilities         Borrowings       9.799       9.641         Current liabilities       9.799       9.641         Current liabilities       660       857         Total Liabilities       10.459       10.498		89.015	88.228
Inventories   3.862   3.859   Financial assets held at amortised cost   8.059   8.145   Tax refundable   17   20   20   20   20   20   20   20   2		89.055	88.228
Inventories   3.862   3.859   Financial assets held at amortised cost   8.059   8.145   Tax refundable   17   20   20   20   20   20   20   20   2	Current assets		
Tax refundable Cash and cash equivalents         17 20           Cash and cash equivalents         151 496           12.089         12.520           Total Assets         101.144 100.748           Equity and liabilities         2           Capital and reserves         Share Capital         21.860 21.860           Share Premium         1.757 1.757 1.757         1.757 1.757           Reserve of changes in equity of associates         246 245         86 86 86 86 86           Retained Earnings         66.736 66.302         66.302           Total Equity         90.685 90.250           Non-current liabilities         9.799 9.641           Current liabilities         9.799 9.641           Current liabilities         660 857           Trade and other payables         660 857           Total Liabilities         10.459 10.498		3.862	3.859
Cash and cash equivalents         151         496           12.089         12.520           Total Assets         101.144         100.748           Equity and liabilities         Capital and reserves           Share Capital         21.860         21.860           Share Premium         1.757         1.757           Reserve of changes in equity of associates         246         245           Reserve arising on translation of share capital into Euro         86         86           Retained Earnings         66.736         66.302           Total Equity         90.685         90.250           Non-current liabilities         9.799         9.641           Current liabilities         9.799         9.641           Current liabilities         660         857           Trade and other payables         660         857           Total Liabilities         10.459         10.498	Financial assets held at amortised cost	8.059	8.145
Total Assets         12.089         12.520           Equity and liabilities         Capital and reserves           Share Capital         21.860         21.860           Share Premium         1.757         1.757           Reserve of changes in equity of associates         246         245           Reserve arising on translation of share capital into Euro         86         86           Retained Earnings         66.736         66.302           Total Equity         90.685         90.250           Non-current liabilities         9.799         9.641           Current liabilities         9.799         9.641           Current liabilities         660         857           Trade and other payables         660         857           Total Liabilities         10.459         10.498	Tax refundable	17	20
Total Assets         101.144         100.748           Equity and liabilities         Capital and reserves           Share Capital         21.860         21.860           Share Premium         1.757         1.757           Reserve of changes in equity of associates         246         245           Reserve arising on translation of share capital into Euro         86         86           Retained Earnings         66.736         66.302           Total Equity         90.685         90.250           Non-current liabilities         9.799         9.641           Current liabilities         9.799         9.641           Current liabilities         660         857           Trade and other payables         660         857           Total Liabilities         10.459         10.498	Cash and cash equivalents	151	496
Equity and liabilities         Capital and reserves       21.860       21.860       21.860       Share Capital       21.860       21.860       21.860       Share Capital       21.757       <		12.089	12.520
Capital and reserves       Share Capital       21.860       21.860         Share Premium       1.757       1.757         Reserve of changes in equity of associates       246       245         Reserve arising on translation of share capital into Euro       86       86         Retained Earnings       66.736       66.302         Total Equity       90.685       90.250         Non-current liabilities         Borrowings       9.799       9.641         Current liabilities         Trade and other payables       660       857         Total Liabilities       10.459       10.498	Total Assets	101.144	100.748
Non-current liabilities         9.799         9.641           Borrowings         9.799         9.641           Current liabilities         660         857           Trade and other payables         660         857           Total Liabilities         10.459         10.498	Capital and reserves Share Capital Share Premium Reserve of changes in equity of associates Reserve arising on translation of share capital into Euro	1.757 246 86	1.757 245 86
Borrowings         9.799         9.641           9.799         9.641           Current liabilities         660         857           Trade and other payables         660         857           Total Liabilities         10.459         10.498	Total Equity	90.685	90.250
Borrowings         9.799         9.641           9.799         9.641           Current liabilities         660         857           Trade and other payables         660         857           Total Liabilities         10.459         10.498	Non-current liabilities		
Current liabilities Trade and other payables660857660857Total Liabilities10.45910.498		9.799	9.641
Trade and other payables         660         857           Total Liabilities         10.459         10.498		9.799	9.641
Total Liabilities         660         857           10.498         10.498		660	857
Total Liabilities 10.459 10.498	Trade and other payables		
		660	857
Total Equity and Liabilities 101.144 100.748	Total Liabilities	10.459	10.498
	Total Equity and Liabilities	101.144	100.748

### Interim Condensed Consolidated statement of changes in equity for the period from 1 January 2019 to 30 June 2019

	Share capital €000	Share premium €000	Reserve arising on translation of share capital into Euros €000	Reserve of changes in equity of associates €000	Retained earnings €000	Total €000
Balance at 1 January 2018	21.860	1.757	86	490	64.392	88.585
Profit for the period		-		-	1.389	1.389
Other comprehensive income Share of reserves of associates	-	-	-	(21)	-	(21)
Total Comprehensive Income for the period	-	-	-	(21)	-	(21)
Balance at 30 June 2018 (unaudited)	21.860	1.757	86	469	65.780	89.952
Balance at 1 January 2019	21.860	1.757	86	245	66.302	90.250
Profit for the period	-	-	-	-	434	434
Other Comprehensive Income Share of reserves of associates	-	-	-	1	-	1
Total Comprehensive Income for the period	-	-	-	1	434	435
Balance at 30 June 2018 (unaudited)	21.860	1.757	86	246	66.736	90.685

### Interim Condensed Consolidated statement of cash flows for the period from 1 January 2019 to 30 June 2019

	30 June 2018	30 June 2017
	Unaudited €000	Unaudited €000
Cash flows from operating activities		
Cash (used in)/from operations	(564)	1.164
Net cash (used in)/from operating activities	(564)	1.164
Cash flows from investing activities		
Acquisition of property, plant and equipment	(44)	-
Proceeds from sale of property, plant and equipment Interest received	6	- 55
Proceeds from repayment of loans from related parties	264	-
Loans granted to related parties	(8)	-
Net cash from investing activities	219	55
Cash flows from financing activities		
Repayments of bank loans	-	(1.347)
Proceeds from loans granted from related parties Interest paid	-	345 (260)
interest paid	-	(200)
Net cash used in financing activities	-	(1.262)
Net decrease in cash, cash equivalents and bank		<del></del>
overdrafts	(345)	(43)
Cash, cash equivalents and bank overdrafts at the	400	(40)
beginning of the period	496	(42)
Cash, cash equivalents and bank overdrafts at the end		
of the period	151	(85) ————