### K+G COMPLEX PUBLIC PUBLIC COMPANY LIMITED

Interim Condensed Consolidated Financial Statements

For the period from 1 January 2017 to 30 June 2017

# Interim Condensed Consolidated Income Statement and other Comprehensive Income for the period from 1 January 2017 to 30 June 2017

	30 June 2017 Unaudited €000	30 June 2016 Unaudited €000
Sales Cost of sales	2.230 (406)	2.811 (618)
Gross profit	1.824	2.193
Administrative expenses Selling and marketing expenses Other income	(332) (119) (13)	(260) (104) 241
Operating profit Finance costs Share of profit of investment in associates	1.360 (290) 758	2.070 (397) 609
Profit before tax Tax	1.828 20	2.282
Profit for the period	1.848	2.282
Other comprehensive income Share of movement of reserves of associates	76	13
Total comprehensive income for the period	1.924	2.295
Profit per share (cent per share): - Basic and fully diluted	1,44	1,78

# **Interim Condensed Consolidated Balance Sheet** at 30 June 2017

Non-current assets   Non-current receivables   Non-current in associates   Non-current receivables   Non-current receiva		30 June 2017 Unaudited <b>€</b> 000	31 December 2016 Audited €000
Non-current receivables   87.541   86.704   Non-current receivables   - 2.793   87.541   89.497   87.541   89.497   87.541   89.497   87.541   89.497   87.541   89.497   87.541   89.497   87.541   89.497   87.541   89.497   87.541   89.497   87.541   89.497   87.541   89.497   87.541   89.497   87.541   89.497   87.541   89.497   87.541   89.497   87.541   89.497   87.541   87.541   89.497   87.541   87.541   87.541   89.497   87.541   87	Assets		
Non-current receivables   -   -   -   -   -   -   -   -   -			
Current assets         5.275         5.639           Current receivables         10.689         7.649           Tax refundable         93         93           Cash and cash equivalents         16.060         13.402           Total Assets         103.601         102.899           Equity and liabilities           Capital and reserves           Share Capital         21.860         21.860           Share Premium         1.757         1.757           Reserve of changes in equity of associates         (8.200)         (8.276)           Reserve arising on translation of share capital into Euro         86         86           Retained Earnings         73.312         71.464           Total Equity         88.815         86.891           Non-current liabilities           Borrowings         14.265         15.206           Deferred income tax liabilities         -         20           Current liabilities           Trade and other payables         347         350           Borrowings         174         432           Total Liabilities         174         432           Total Liabilities         14.786		87.541 -	
Inventories		87.541	89.497
Current receivables         10.689         7.649           Tax refundable         93         93           Cash and cash equivalents         16.060         13.402           Total Assets         103.601         102.899           Equity and liabilities           Capital and reserves           Share Capital         21.860         21.860           Share Premium         1.757         1.757           Reserve of changes in equity of associates         (8.200)         (8.276)           Reserve arising on translation of share capital into Euro         86         86           Retained Earnings         73.312         71.464           Total Equity         88.815         86.891           Non-current liabilities           Borrowings         14.265         15.206           Deferred income tax liabilities         -         20           Current liabilities           Trade and other payables         347         350           Borrowings         174         432           Total Liabilities         14.786         16.008	Current assets		
Tax refundable Cash and cash equivalents         93         93           Cash and cash equivalents         16.060         13.402           Total Assets         103.601         102.899           Equity and liabilities         2         1.00         1.02.899           Equity and least items         2         1.860         20.899           Equity and least items         2         1.860         20.899           Equity and liabilities         2         1.860         20.860			
Cash and cash equivalents         3         21           Total Assets         103.601         102.899           Equity and liabilities         21.860         21.860           Capital and reserves         21.860         21.860           Share Capital         21.860         21.860           Share Premium         1.757         1.757           Reserve of changes in equity of associates         (8.200)         (8.276)           Reserve arising on translation of share capital into Euro         86         86           Retained Earnings         73.312         71.464           Total Equity         88.815         86.891           Non-current liabilities         1         15.206           Deferred income tax liabilities         1         15.206           Current liabilities         1         15.226           Current labilities         347         350           Borrowings         347         350           Borrowings         174         432           Total Liabilities         14.786         16.008			
Equity and liabilities         21.860         21.860           Share Capital         21.860         21.860           Share Premium         1.757         1.757           Reserve of changes in equity of associates         (8.200)         (8.276)           Reserve arising on translation of share capital into Euro         86         86           Retained Earnings         73.312         71.464           Total Equity         88.815         86.891           Non-current liabilities         88.815         15.206           Deferred income tax liabilities         -         20           Current liabilities         -         20           Current liabilities         347         350           Borrowings         174         432           Trade and other payables         347         350           Borrowings         174         432           Total Liabilities         14.786         16.008			
Equity and liabilities         Capital and reserves       21.860       21.860         Share Capital       21.860       21.860         Share Premium       1.757       1.757         Reserve of changes in equity of associates       (8.200)       (8.276)         Reserve arising on translation of share capital into Euro       86       86         Retained Earnings       73.312       71.464         Total Equity       88.815       86.891         Non-current liabilities       14.265       15.206         Deferred income tax liabilities       -       20         Current liabilities       14.265       15.226         Current liabilities       347       350         Borrowings       174       432         Total Liabilities       14.786       16.008		16.060	13.402
Capital and reserves         Share Capital       21.860       21.860         Share Premium       1.757       1.757         Reserve of changes in equity of associates       (8.200)       (8.276)         Reserve arising on translation of share capital into Euro       86       86         Retained Earnings       73.312       71.464         Non-current liabilities         Borrowings       14.265       15.206         Deferred income tax liabilities       -       20         Current liabilities         Trade and other payables       347       350         Borrowings       174       432         Total Liabilities         Total Liabilities       14.786       16.008	Total Assets	103.601	102.899
Share Capital       21.860       21.860         Share Premium       1.757       1.757         Reserve of changes in equity of associates       (8.200)       (8.276)         Reserve arising on translation of share capital into Euro       86       86         Retained Earnings       73.312       71.464         Non-current liabilities         Borrowings       14.265       15.206         Deferred income tax liabilities       -       20         Current liabilities         Trade and other payables       347       350         Borrowings       174       432         Total Liabilities       14.786       16.008			
Reserve of changes in equity of associates       (8.200)       (8.276)         Reserve arising on translation of share capital into Euro       86       86         Retained Earnings       73.312       71.464         Total Equity       88.815       86.891         Non-current liabilities       14.265       15.206         Deferred income tax liabilities       -       20         Current liabilities       14.265       15.226         Current liabilities       347       350         Borrowings       174       432         Total Liabilities       14.786       16.008	Share Capital	21.860	21.860
Reserve arising on translation of share capital into Euro       86       86         Retained Earnings       73.312       71.464         Total Equity       88.815       86.891         Non-current liabilities       14.265       15.206         Deferred income tax liabilities       -       20         Current liabilities       14.265       15.226         Current liabilities       347       350         Borrowings       347       432         Total Liabilities       174       432         Total Liabilities       14.786       16.008		_	
Retained Earnings       73.312       71.464         Total Equity       88.815       86.891         Non-current liabilities       14.265       15.206         Borrowings       14.265       15.206         Deferred income tax liabilities       14.265       15.226         Current liabilities       347       350         Borrowings       174       432         Total Liabilities       14.786       16.008	Reserve of changes in equity of associates	•	, ,
Non-current liabilities         Borrowings       14.265       15.206         Deferred income tax liabilities       -       20         Current liabilities         Trade and other payables       347       350         Borrowings       174       432         Total Liabilities       14.786       16.008			
Borrowings       14.265       15.206         Deferred income tax liabilities       -       20         Current liabilities         Trade and other payables       347       350         Borrowings       174       432         Total Liabilities       14.786       16.008	Total Equity	88.815	86.891
Current liabilities         -         20           Current liabilities         347         350           Borrowings         174         432           Total Liabilities         14.786         16.008			<del></del>
Current liabilities       347       350         Borrowings       174       432         Total Liabilities       14.786       16.008		14.265	
Current liabilities       347       350         Borrowings       174       432         Total Liabilities       14.786       16.008	Deferred income tax liabilities	-	20
Trade and other payables         347         350           Borrowings         174         432           521         782           Total Liabilities         14.786         16.008		14.265	15.226
Borrowings         174         432           521         782           Total Liabilities         14.786         16.008			
Total Liabilities 14.786 16.008			
		521	782
Total Equity and Liabilities 103.601 102.899	Total Liabilities	14.786	16.008
	Total Equity and Liabilities	103.601	102.899

## Interim Condensed Consolidated statement of changes in equity for the period from 1 January 2017 to 30 June 2017

	Share capital €000	Share premium €000	Reserve arising on translation of share capital into Euros €000	Reserve of changes in equity of associates €000	Retained earnings €000	Total €000
Balance at 1 January 2016	21.860	1.757	86	(8.261)	66.544	81.986
Profit for the period			<del></del>	-	2.282	2.282
Other comprehensive income Share of reserves of associates	-		-	13		13
Total Comprehensive Income for the period	-	-	-	13	2.282	2.295
Balance at 30 June 2016 (unaudited)	21.860	1.757	86	(8.248)	68.826	84.281
Balance at 1 January 2017	21.860	1.757	86	(8.276)	71.464	86.891
Profit for the period	<del></del>		<del></del>		1.848	1.848
Other Comprehensive Income Share of reserves of associates	-		-	76		76
Total Comprehensive Income for the period	<del></del>	-	<del></del>	76	1.848	1.924
Balance at 30 June 2017 (unaudited)	21.860	1.757	86	(8.200)	73.312	88.815

## Interim Condensed Consolidated statement of cash flows for the period from 1 January 2017 to 30 June 2017

	30 June 2017	30 June 2016
	Unaudited	Unaudited
	€000	€000
Cash flows from operating activities		
Cash from operations	2.000	2.373
Net cash from operating activities	2.000	2.373
Cash flows from investing activities		
Acquisition of shares in associate	(4)	-
Interest received	- (527)	45
Loans granted to related parties Repayments of loans from related parties	(527) -	1.255
Net cash (used in)/ from investing activities	(530)	1.300
Cash flows from financing activities		
Repayments of bank loans	(941)	(1.845)
Interest paid	(290)	(420)
Net cash used in financing activities	(1.231)	(2.265)
Net increase in cash, cash equivalents and bank		
overdrafts	239	1.363
Cash, cash equivalents and bank overdrafts at the beginning of the period	(411)	(2.248)
Cash, cash equivalents and bank overdrafts at the end		
of the period	(172)	(885)