

# The Cyprus Cement Public Company Limited

## Condensed interim consolidated income statement for the six months ended 30 June 2014

	30 June 2014 €	30 June 2013 €
<b>Continuing operations</b>		
Sales	413.812	288.350
Operating and administrative expenses	(879.663)	(862.327)
Depreciation	(13.006)	(15.636)
	<u>478.857</u>	<u>(589.613)</u>
Finance costs	(604.477)	(572.521)
Share of profit/(loss) of associates	832.876	(1.876.000)
Share of loss of joint venture	(996.545)	-
	<u>(1.246.803)</u>	<u>(3.038.134)</u>
<b>Loss before tax</b>	(1.246.803)	(3.038.134)
Tax	-	(24.888)
	<u>(1.246.803)</u>	<u>(3.063.022)</u>
<b>Discontinued operations</b>		
Loss for the period from discontinued operations	(841.923)	(3.313.943)
Loss from loss of control in subsidiary	(1.497.124)	-
	<u>(2.339.047)</u>	<u>(3.313.943)</u>
<b>Loss for the period</b>	(3.585.850)	(6.376.965)
<b>Other comprehensive income for the period</b>		
Share of movement of reserves of associates	3.795	-
	<u>(3.582.055)</u>	<u>(6.376.965)</u>
<b>Attributable to:</b>		
Equity holders of the company	(2.486.652)	(5.263.617)
Non-controlling interest	(1.099.198)	(1.113.348)
	<u>(3.585.850)</u>	<u>(6.376.965)</u>
<b>Basic and fully diluted loss per share attributable to the shareholders of the Company (cent per share)</b>		
From continuing operations	(0,67)	(2,21)
From discontinued operations	(1,14)	(1,62)
	<u>(1,81)</u>	<u>(3,83)</u>

# The Cyprus Cement Public Company Limited

## Condensed interim consolidated balance sheet as at 30 June 2014

	30 June 2014 €	31 December 2013 €
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	52.207	97.557.876
Investment property	271.968.351	271.968.351
Investments in associates	53.139.341	52.575.658
Investments in joint ventures	20.380.579	1.150.396
	<u>345.540.478</u>	<u>423.252.281</u>
<b>Current assets</b>		
Inventories	-	1.542.387
Trade and other receivables	1.121.423	2.110.670
Cash and cash equivalents	200.817	198.874
	<u>1.322.240</u>	<u>3.851.931</u>
<b>Total assets</b>	<u><u>346.862.718</u></u>	<u><u>427.104.212</u></u>
<b>Equity and liabilities</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	59.172.679	59.172.679
Share premium	848.729	848.729
Fair value reserve	111.261.444	115.264.715
Revenue reserve	17.235.700	17.235.700
Retained earnings	74.714.971	73.194.557
	<u>263.233.523</u>	<u>265.716.380</u>
<b>Non-controlling interest</b>	6.732.576	7.831.774
<b>Total equity</b>	<u>269.966.099</u>	<u>273.548.154</u>
<b>Non current liabilities</b>		
Borrowings	20.181.598	68.465.908
Deferred tax liabilities	53.665.924	63.598.833
	<u>73.847.522</u>	<u>132.064.741</u>
<b>Current liabilities</b>		
Provisions	354.299	391.215
Trade and other payables	424.351	4.602.979
Current tax liabilities	1.605	9.811
Borrowings	2.268.842	16.487.313
	<u>3.049.097</u>	<u>21.491.317</u>
<b>Total liabilities</b>	<u>76.896.619</u>	<u>153.556.074</u>
<b>Total equity and liabilities</b>	<u><u>346.862.718</u></u>	<u><u>427.104.212</u></u>